PUBLIC SUBMISSION

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Definition of the Term "Fiduciary"; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Submitter Information

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General Comment

I am writing to express my disapproval of the part of this proposal which would limit the use of options trading in IRA accounts as currently allowed. I have studied the benefits and risks of options trading and would like to be able to sell covered calls and make other options trades that are a net value to my accounts and do not present any risk to the underlying investments and value of the IRA account.

Gene Johnson, Galesburg, IL